

RELEASE

DECEMBER HOUSING STARTS IN VICTORIA

VICTORIA, January 10, 2012 – Canada Mortgage and Housing Corporation (CMHC) reports that there were 1,642 housing starts in 2011 for the Victoria Census Metropolitan Area (CMA) compared to 2,118 in 2010.

"Both multi-family and single family starts recorded similar declines," said Travis Archibald, Senior Market Analyst with CMHC. "On the multi-family side, there were more starts in Esquimalt, Saanich and Sidney in 2011 while Victoria City, Colwood, Sooke and View Royal recorded fewer housing starts," Archibald added. Single family housing starts were the same or lower compared to 2010 in most parts of the CMA.

For the month of December, there were 72 housing starts in the Victoria CMA, compared to 155 starts in December 2010.

As Canada's national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, and to download CMHC's housing reports, please visit CMHC's website at www.cmhc.ca/housingmarketinformation or call 1-800-668-2642.

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Preliminary housing starts numbers are summarized in the attached tables.

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(Ce document existe également en français)

December						
Municipality	Single-Detached		Multiples		TOTAL	
	2011	2010	2011	2010	2011	2010
Victoria City	0	2	0	19	0	21
Esquimalt	1	0	0	0	1	0
Oak Bay	3	4	0	0	3	4
Saanich	10	5	0	4	10	9
Central Saanich	0	1	1	18	1	19
Sidney	0	0	5	0	5	0
North Saanich	1	2	0	0	1	2
Reg. Dist. Sub "H"	0	0	1	0	1	0
Metchosin	0	0	0	0	0	0
Langford	10	22	16	0	26	22
Colwood	3	0	12	34	15	34
Sooke	4	5	4	33	8	38
View Royal	1	2	0	4	1	6
Highlands	0	0	0	0	0	0
Vic CMA TOTAL	33	43	39	112	72	155
TOTAL Change	-23%		-65%		-54%	
Duncan CA	5	8	0	8	5	16
Nanaimo CA	19	12	49	23	68	35
Parksville CA	3	4	4	0	7	4
Courtenay CA	17	8	2	3	19	11

Source: CMHC

* Single-Detached refers to single family homes

** Multiples refer to semi-detached, townhouse and apartment units

YEAR-TO-DATE (January–December)						
Municipality	Single-Detached		Multiples		TOTAL	
	2011	2010	2011	2010	2011	2010
Victoria City	21	24	190	542	211	566
Esquimalt	8	9	75	3	83	12
Oak Bay	22	18	20	0	42	18
Saanich	86	123	188	115	274	238
Central Saanich	11	25	35	49	46	74
Sidney	4	13	110	20	114	33
North Saanich	18	34	0	0	18	34
Reg. Dist. Sub "H"	42	35	3	0	45	35
Metchosin	9	11	1	0	10	11
Langford	264	320	268	240	532	560
Colwood	14	35	19	86	33	121
Sooke	83	115	71	128	154	243
View Royal	20	44	52	106	72	150
Highlands	7	21	1	2	8	23
Vic CMA TOTAL	609	827	1,033	1,291	1,642	2,118
TOTAL Change	-26%		-20%		-22%	
Duncan CA	129	172	34	76	163	248
Nanaimo CA	246	410	474	376	720	786
Parksville CA	75	105	74	11	149	116
Courtenay CA	201	277	64	84	265	361

Effective January 2011, data includes **market housing** on First Nations reserve lands in urban areas.