

RELEASE

FOR IMMEDIATE RELEASE

January 2012 Housing Starts in Victoria

VICTORIA, February 8, 2012 – Canada Mortgage and Housing Corporation (CMHC) reports 82 housing starts in the Victoria Census Metropolitan Area (CMA) in January 2012, a modest increase from the 78 starts recorded in January 2011.

“The City of Langford recorded 62 of the 82 Victoria CMA January housing starts, including 48 apartment condominiums,” said Travis Archibald, CMHC Senior Market Analyst. “The year-over-year housing starts increase recorded in January is in line with CMHC’s 2012 forecast of residential construction activity,” added Archibald.

As Canada’s national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, visit www.cmhc.ca or call 1-800-668-2642. CMHC Market Analysis standard reports are also available free for download at www.cmhc.ca/housingmarketinformation.

-30-

Preliminary housing starts numbers are summarized in the attached tables.

For further information, please contact:

Travis Archibald, Senior Market Analyst
(604) 737-4062
Cell: (604) 999-7420
tarchiba@cmhc.ca

(Ce document existe également en français)

January						
Municipality	Single-Detached		Multiples		TOTAL	
	2012	2011	2012	2011	2012	2011
Victoria City	3	5	2	4	5	9
Esquimalt	1	0	0	0	1	0
Oak Bay	2	0	0	0	2	0
Saanich	0	2	0	10	0	12
Central Saanich	1	1	0	3	1	4
Sidney	0	0	1	1	1	1
North Saanich	1	0	0	0	1	0
Reg. Dist. Sub "H"	2	6	0	1	2	7
Metchosin	1	1	0	0	1	1
Langford	14	32	48	0	62	32
Colwood	0	0	0	0	0	0
Sooke	6	8	0	2	6	10
View Royal	0	0	0	0	0	0
Highlands	0	2	0	0	0	2
Vic CMA TOTAL	31	57	51	21	82	78
TOTAL Change	-46%		+143%		+5%	
Duncan CA	6	8	0	0	6	8
Nanaimo CA	19	19	140	14	159	33
Parksville CA	6	7	0	33	6	40
Courtenay CA	12	10	10	3	22	13

Source: CMHC

* Single-Detached refers to single family homes

** Multiples refer to semi-detached, townhouse and apartment units

Effective January 2011, data includes **market housing** on First Nations reserve lands in urban areas.